

Date: 04/17/2025

No.: 18

Ulaanbaatar, Mongolia

### ***On Amending the Loan Facility Agreement***

**WHEREAS**, the Board of Directors of "Gobi" JSC has duly considered the matter of amending the Credit Facility Agreement executed with Khan Bank in collaboration with "Tavan Bogd Holdings" LLC and its subsidiaries, and pursuant to Articles 75.1, 76.1.17, 76.1.18, 89.1, and 92.1 of the Company Law of Mongolia:

### **NOW, THEREFORE, BE IT RESOLVED THAT:**

1. Approval is hereby granted to amend the Loan Facility Agreement (Contract No. ZENG24/39 dated December 31, 2024), entered into jointly by "Gobi" JSC, "Tavan Bogd Holdings" LLC, and its subsidiaries with "Khan Bank", as follows:
  - 1.1. To allow "Ulaanbaatar Guril" LLC to utilize a portion of the facility in the amount of up to MNT 15,000,000,000 (fifteen billion), or its foreign currency equivalent, under the framework of the "Working Capital Loan to Support Sustainable Agricultural Production" being concluded with "Khan Bank";
  - 1.2. The utilization period: Until the full repayment of the above-mentioned "Working Capital Loan for the Purchase of Grains, Feed, and Raw Materials";
  - 1.3. Approval is hereby granted to add "Tavan Bogd Construction Machinery" LLC—a subsidiary of which "Tavan Bogd Holdings" LLC holds 40.0% and "Tavan Bogd" LLC holds 50.0% ownership—as a joint borrower under the Loan Facility Agreement No. ZENG24/39.
2. Since the above constitutes a conflict-of-interest transaction, the resolution shall be adopted by a majority of the independent directors of the Board of Directors.
3. The authority to sign the Amendment to the Loan Facility Agreement, the Amendment to the Pledge Agreement, and all related agreements and documentation on behalf of "Gobi" JSC is hereby granted to Mr. B. Orgil, Acting Chief Financial Officer of "Tavan Bogd Holdings" LLC.

INDEPENDENT DIRECTORS:



..... D. GERELMAA

..... A. JARGALMAA

..... D. KHURELBAATAR

..... B. TSEENYAM